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Press release

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Consumer prices Sint Maarten: October 2007

Prices increased 0,3 percent since August

The Central Bureau of Statistics (CBS) presents the consumer price index for Sint Maarten for the month of October 2007.

In October 2007, the consumer price index for Sint Maarten has increased by 0.3 percent compared to August 2007.

Average consumer prices over the past twelve months have increased by 1.7 percent compared to the same period one year earlier.

This appears from data presented by the Central Bureau of Statistics.

Details

In October 2007, the consumer price index for Sint Maarten has increased by 0.3 percent compared to August 2007.

The strongest price increase has taken place for the sector 'food', where on average prices have gone up by 0.7 percent. Nearly all groups within this sector have attributed to this price increase, but prepared food prices have gone down slightly (-0.1%). Especially potatoes, vegetables and fruits have become more expensive in October (+1.5%), followed by cereal products (+0.9%) and meat and fish (+0.7%). For all other groups of food products, prices have risen less strongly.

Prices for the sector 'housing' have risen by 0.6 percent, mainly caused by higher prices for energy (+1.2%) and maintenance (+0.7%).

A 0.2 percent price increase has occurred for the sector 'beverages and tobacco', and 0.1 percent price increases for the sectors 'household furnishing and appliances', 'health', 'transport and communication' and 'miscellaneous'.

Finally, average prices for the sectors 'clothing and footwear' and 'recreation and education' have not changed.

Long-term inflation

In October 2007, the twelve-month average price level for Sint Maarten was up 1.7 percent from its level in October 2006. According to the CBS, this is a good indicator for long-term inflation. Thus, October marked the end of the period of continuously decreasing inflation between August 2006 and August 2007, when inflation went down from 3.3 percent to 1.3 percent.

Inflation Sint Maarten in the past 2 years

